

# 2021-22 Budget Timelines

FEBRUARY 2, 2021

## Agenda

- 2020 – 21
  - Revised Estimates
- 2021 – 22
  - Philosophy
  - Internal Timelines
  - External Reporting Timelines
  - COVID-19
  - Potential Risks and Opportunities
- Questions

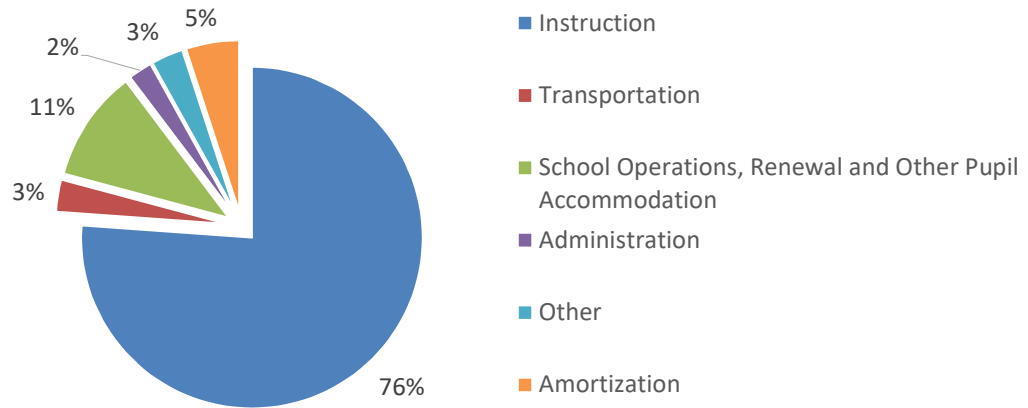
## 2020-21- Where are we now?

- Revised Estimates were submitted to the Ministry in December 2020
  - Deficit of \$8.4 million for Ministry compliance purposes
  - Represents 2% of the boards annual operating allocation
  
- The deficit for compliance purposes includes:
  - \$957,000 representing amortization of unsupported capital
  - \$7,465,000 for the use of accumulated operating surplus for COVID-19 expenses in excess of Ministry funding

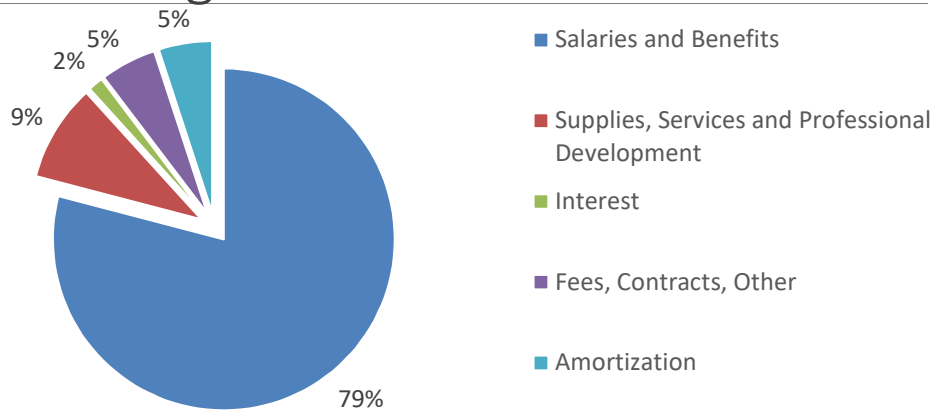
## 2020-21- Where are we now? (cont'd)

- The Revised Estimates reflect:
  - Increased funding/expenses for COVID-19
  - Decreased funding due to a reduction in projected enrolment
  - Increased staffing to accommodate alternative learning models and other COVID-19 initiatives
  - Other minor net changes

## 2020-21 Revised Budget — Expenses by Category



## 2020-21: Revised Budget — Expenses by Object



# 2021-22 Budget Planning Philosophy



## Budget Timelines - Internal

Month	Activity
February	Communicate internal timelines
February – March	Budget meetings with Director, Superintendents / Managers and Finance Staff
March	Submission of departmental non-salary budgets
March – April	Development of staffing budget <ul style="list-style-type: none"> <li>• Enrolment projections (teaching staff allocation)</li> <li>• Non-teaching staff allocation</li> </ul>
April – May	EFIS input <ul style="list-style-type: none"> <li>• Calculation of funding</li> </ul>
April – May	Budget consolidation
May – June	Meeting with Director and final budget adjustments

\*Note: Budget is a standing item on the Director’s Council Agenda

## Budget Timelines – External Reporting

Month	Activity
January - February	GSN consultation
March	GSN / Technical paper released
March	GSN Update presentation to Trustees
March – April	Public pre-budget consultation*
May	Budget Update presentation to Trustees
June	Final Budget presentation to Trustees
June	Board of Trustee approval of budget
June	Submission of EFIS budget to MEDU

\*Note: [budget@publicboard.ca](mailto:budget@publicboard.ca)

## 2021-22 Budget Planning – COVID-19

- Timing of Ministry release of budget information (i.e. Technical Paper) may change
- COVID-19 budget implications
  - Virtual learning models
  - Class cohorting
  - Student transportation
  - Requirements for PPE and enhanced cleaning
  - Increased ventilation initiatives
  - International student program
  - Student technology / devices

## Ongoing Budget Risks and Opportunities

- Potential changes to Grants (GSN and PPF)
- Enrolment
- Special Education needs
- Legislative and collective agreements
- Aging infrastructure
- Absenteeism
- Increases in commodity pricing (e.g. hydro, insurance)

## Questions?



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