

GREATER ESSEX COUNTY DISTRICT SCHOOL BOARD



Administrative Office: 451 Park Street West, P. O. Box 210, Windsor, Ontario N9A 6K1

PUBLIC SESSION MEETING OF THE AUDIT COMMITTEE

Monday, June 15, 2026
451 Park Street West (Board Committee Room)
3:00 P.M.

In attendance at this meeting:

- Anne Lindsay, KPMG (Regional Internal Auditor)

AGENDA

Pages

- A. **CALL TO ORDER**
- B. **ATTENDANCE**
- C. **APPROVAL OF AGENDA**
 - C.1 Agenda
- D. **CONVENE TO PRIVATE SESSION**
PUBLIC SESSION WILL RECONVENE UPON ADJOURNMENT OF PRIVATE SESSION
- E. **DECLARATION OF CONFLICT OF INTEREST**
- F. **ACTIONS OF AUDIT COMMITTEE MEETING PRIVATE SESSION**
- G. **APPROVAL OF MINUTES**
 - 1-3 G.1 Minutes of Public Session meeting of the Audit Committee – November 17, 2025 *Attachment 1*
- H. **BUSINESS ARISING FROM THE MINUTES**
- I. **PRESENTATIONS**
- J. **NEW BUSINESS**
 - 4 J.1 Audit Committee Planning for 2026-27 *Attachment 2*

RECOMMENDATION:
THAT IT BE RECOMMENDED THAT THE AUDIT COMMITTEE PLANNING BE APPROVED, AS PRESENTED
- K. **REPORTS**
 - 5-28 K.1 March 31, 2026 Specified Audit Procedures Report to the Ministry of Education *Attachment 3*

Audit Committee Members:

Gale Hatfield, Trustee
Kim McKinley, Trustee
Cheryl Lovell, Trustee
Drake Reid, External Member
Paul Mancini, External Member

Committee Liaison – Shelley Armstrong
Administrative Assistant – Tammy L. Meloche

K.2 2026-27 External Audit Services (verbal update)

L. ADJOURNMENT

Next scheduled meeting of the Audit Committee is:

- TBD - 451 Park Street West

GREATER ESSEX COUNTY DISTRICT SCHOOL BOARD

Administrative Office: 451 Park Street West, Windsor, Ontario. N9A 6K1

MINUTES OF A PUBLIC SESSION MEETING OF THE AUDIT COMMITTEE OF THE GREATER ESSEX COUNTY DISTRICT SCHOOL BOARD HELD ON MONDAY, NOVEMBER 17, 2025, BOARD COMMITTEE ROOM

PRESENT - AUDIT COMMITTEE MEMBERS:

G. Hatfield (Chairperson)
K. McKinley (Vice-Chairperson)
T. LeClair (Regrets)
D. Reid (External member)
P. Mancini (External member)

ADMINISTRATION:

V. Houston, Director of Education
S. Armstrong, Superintendent of Business, Treasurer and Facility Services

OTHER ADMINISTRATIVE STAFF:

S. Maheux, Manager of Financial Services
G. Iovino, Accounting Supervisor

OTHERS IN ATTENDANCE:

Cynthia Swift, KPMG (External Auditor)
Kevin Macchio, KPMG (External Auditor)

RECORDER: T. Meloche

A. CALL TO ORDER

Chairperson Hatfield called the meeting to order at 3:01 p.m.

ACKNOWLEDGEMENT OF TRADITIONAL LANDS AND WATER

P. Mancini read the approved GECSDB land acknowledgement.

B. ATTENDANCE

Chairperson Hatfield noted that Trustee LeClair sent regrets.

C. APPROVAL OF AGENDA

C.1 Approval of Agenda

Moved by Paul Mancini
Seconded by Drake Reid

THAT THE AGENDA BE APPROVED AS PRINTED.

CARRIED

D. CONVENE TO PRIVATE SESSION

Convene to Private Session
Moved by Drake Reid
Seconded by Paul Mancini

TO MOVE INTO PRIVATE SESSION.

CARRIED

E. DECLARATION OF CONFLICT OF INTEREST

There were no declarations of conflict of interest.

F. ACTIONS OF AUDIT COMMITTEE MEETING PRIVATE SESSION

F.1 Actions of the Audit Committee meeting private session

Moved by Drake Reid
Seconded by Paul Mancini

THAT ITEMS E.1, H.1 H.2 FROM THE PRIVATE SESSION OF THE NOVEMBER 17, 2025, AUDIT COMMITTEE MEETING BE PUT ON THE AGENDA OF THE COMMITTEE OF THE WHOLE PUBLIC SESSION BOARD MEETING OF NOVEMBER 18, 2025, AS REPORTS.

CARRIED

G. APPROVAL OF MINUTES

Approval of Minutes

Moved by Trustee McKinley
Seconded by Paul Mancini

THAT THE MINUTES OF THE SEPTEMBER 15, 2025, AUDIT COMMITTEE MEETING (PUBLIC SESSION) BE APPROVED AS PRINTED.

CARRIED

H. BUSINESS ARISING FROM THE MINUTES

Nil

I. PRESENTATIONS

Nil

J. NEW BUSINESS

J.1 Draft Audited Consolidated Financial Statements for the Year Ended
August 31, 2025

Moved by Drake Reid
Seconded by Trustee McKinley

THAT THE BOARD OF TRUSTEES APPROVE THE ATTACHED DRAFT AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE GREATER ESSEX COUNTY DISTRICT SCHOOL BOARD FOR THE YEAR ENDED AUGUST 31, 2025, AS PRESENTED

CARRIED

J.2 External Members re-appointment to the Audit Committee

Moved by Trustee McKinley
Seconded by Trustee Hatfield

THAT THE FOLLOWING INDIVIDUALS BE RECOMMENDED TO THE BOARD OF TRUSTEES FOR RE-APPOINTMENT TO THE AUDIT COMMITTEE FOR THE TERM JANUARY 1, 2026, TO DECEMBER 31, 2028:

- **DRAKE REID**
- **PAUL MANCINI**

CARRIED

K. REPORTS

K.1 Annual Report to the Board of Trustees and forwarded to the Ministry of Education for the year ended August 31, 2025.

L. ADJOURNMENT

There being no further business before the Committee, Chairperson Hatfield adjourned the meeting at 3:13 P.M.

Next scheduled meeting of the Audit Committee is June 15, 2026



**PROPOSED
AUDIT COMMITTEE MEETING
SCHEDULE FOR 2026-27 SCHOOL YEAR**

Meeting Date	Meeting Location	Meeting Time
Monday, September 14, 2026	Board Committee Room	3:00 p.m.
Monday, November 16, 2026	Board Committee Room	3:00 p.m.
Monday, June 14, 2026	Board Committee Room	3:00 p.m.



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AGREED-UPON PROCEDURES REPORT

To the Ministry of Education and the Greater Essex County District School Board

Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of assisting the Greater Essex County District School Board (the "Board") in assessing their compliance of the information included within Schedules 19, 20, 21C, 21G, 20SUP, 22, 22A, 22ARO, 27, 30, and 32 of EFIS for the period from September 1, 2025 to March 31, 2026 with the Ministry of Education Instructions for Reporting March 31, 2026 Balances for Provincial Consolidation Reporting Purposes ("purpose") and may not be suitable for another purpose.

Responsibilities of the Greater Essex County District School Board (Engaging Party)

The Board has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Board is responsible for the subject matter on which the agreed-upon procedures are performed.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Canadian Standard on Related Services (CSRS) 4400, Agreed-Upon Procedures Engagements.

An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Board and reporting the findings, which are the factual results of the agreed-upon procedures performed.

We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.



Professional Ethics and Quality Management

We have complied with relevant ethical requirements, including those pertaining to independence, in Canada.

Our firm applies Canadian Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We performed the procedures described below, which were agreed upon by the Board:

I. Schedules 19 and 20 of EFIS of the Board

We have obtained Schedules 19 and 20 of EFIS from the Board and performed the following:

- 1. With respect to Column A.1, we performed the following at March 31, 2026:
 - a. We obtained a summary of the trial balance (or general ledger) at March 31, 2026 of the Board and agreed the subtotals to Column A.1 of Schedules 19 and 20 and found them to be in agreement.

Procedure completed without exception.

- b. We agreed the following 5 items (assets/ liabilities/ accumulated surplus/ (deficit)/ revenues/ expenses) over \$1,000,000 from the summary referred to in (1) a) above, to the general ledger and found them to agree.

Account Number	Account Description	Account Type	Amount
00010	Provincial GSN	Revenue	\$(268,576,602)
11080	Salaries MGMPVP	Expense	\$10,051,975
81100	Bank, Current Operating	Asset	\$51,023,478
83300	A/R, Gov't of Ont-Approved Cap	Asset	\$99,579,593
96140	Deferred Revenue, POD	Liability	\$(24,593,935)

Procedure completed without exception.

- 2. If applicable, we obtained the entry to reverse any amounts recorded during the seven-month period for school generated funds. We agreed the entry to supporting documentation and agreed to Column A.2 on Schedule 19 and 20.

Procedure completed without exception.



- If applicable, we obtained the entry to reverse any amounts recorded during the seven-month period for subsidiaries. We agreed the entry to supporting documentation and Schedule 19 and 20. (Column A.3).

No amounts were recorded to column A.3 during the specified period.

- We obtained a summary of the Column B.1 adjustments on Schedules 19 and 20, if any, to reverse entries over \$1,000,000 which recorded receivables and payables at August 31, 2025 and were not reversed in the Board’s general ledger during the subsequent period. We randomly selected 20% of the entries (a minimum of 5), agreed them to the supporting documentation and verified the amount was included in the summary of the entries. We agreed the summary of the entries to Column B.1 of Schedule 19 “Consolidated Statement of Financial Position”, and Schedule 20 “Revenues and Expenses”, as applicable.

No amounts were recorded to column A.3 during the specified period.

- We obtained a summary of Column B.2 accrual adjustments on Schedules 19 and 20, if any, for adjustments over \$1,000,000 related to the period prior to March 31, 2026. We randomly selected 20% of the entries (a minimum of 5), agreed them to the supporting documentation and verified the amount included in the summary of the entries related to the period prior to March 31, 2026. We agreed the summary of the entries to Column B.2 of Schedule 19 “Consolidated Statement of Financial Position”, and Schedule 20 “Revenues and Expenses”, as applicable.

Entry Number	Schedule and Line #	Description of Adjustment	Amount
1	Sch 19/Ln 4.3, Sch20E/Ln 11.4	To record TCA Additions for period ended March 31, 2026	\$17,028,192
2	Sch 19/Ln 4.3, Sch20E/Ln 11.10	To record amortization for period ended March 31, 2026	\$17,513,699
3	Sch 19/Ln 4.3, Sch20E/Ln 11.10	To reverse Q1 & Q2 quarterly estimates for new MOE reporting	\$14,509,458
4	Sch 19/Ln 1.9, Sch 19/Ln 4.3	To record transfer from Buildings 40 Yrs to AHFS for Sept'25 - Mar'26 - Migration Hall	\$3,997,497
5	Sch 19/Ln 4.3	To record transfer from Buildings 40 Yrs to APRFS for Sept'25 - Mar'26	\$11,002,187

Procedure completed without exception.

- With respect to Column B.3 adjustments made to accrue the Ontario Financing Authority (OFA) loan interest, we recalculated the accrued amount and agreed to the adjustment on column B.3 of Schedule 19 and 20.

Procedure completed without exception.



7. We obtained supporting documentation for any Column C.1 adjustments made to reclassify Ministry Revenue between the various categories on Schedule 20 "Revenue". We agreed 2 entries to the supporting documentation.

No amounts were recorded to column C.1 during the specified period.

8. With respect to the revenue recorded for municipal taxes over \$1,000,000, we performed the following:

a. With respect to the tax revenue for the period from September 1, 2025 to December 31, 2025:

We agreed the 2025 municipal tax revenue to the most current supporting documentation, for example, the latest calendar year taxes from the municipality (for a maximum of two municipalities) and recalculated the revenue for the period by subtracting the amount included in revenue in the August 31, 2025 audited financial statements (being 62% of the 2025 tax revenue as included in Schedule 11A, line 4.2 of EFIS for the year ended August 31, 2025) from the total 2025 tax revenues (based on most current information).

Municipality	2025 Municipal Tax Amount	Sept-Dec 2025 Amount
Windsor	\$33,750,634	\$12,825,241
Kingsville	\$4,747,701	\$1,804,126

b. With respect to the tax revenue for the period from January 1, 2026:

We agreed the estimated 2026 municipal tax revenue to the most current supporting documentation, for example, the latest calendar year estimate of taxes from the municipality. We recalculated the estimated 2026 municipal tax revenue for the period using 25% of the estimated 2026 tax revenue. If current information regarding estimated 2026 tax revenue is unavailable, then the 2026 tax revenue for the period was estimated using 2026 tax revenue as included in Schedule 11A, 25% of the sum of lines 14.2.3, 14.2.7, 14.2.8 and 14.2.9 of the Revised Estimates for the year ending August 31, 2026.

Municipality	2026 Municipal Tax Amount	Jan-Mar 2026 Amount
Windsor	\$32,090,688	\$8,022,672
Kingsville	\$4,759,496	\$1,189,874

Procedure completed without exception.



- c. We agreed the 2025 supplementary taxes and write offs (for a maximum of two municipalities) to supporting documentation and recalculated the revenue for the period by subtracting the amount included in line 3.4 in Schedule 9 of the 2024-2025 financial statements.

Municipality	Supplementary Taxes	Tax Write-Offs
Windsor	\$nil	\$nil
Kingsville	\$nil	\$nil

Procedure completed without exception.

- d. If an amount greater than \$1,000,000 was reported on line 3.4, Column C.2 of Schedule 20 “Revenue”, we asked management for the supporting listing that totaled the amount on line 3.4. We calculated the difference between the 2026 supplementary taxes and write-offs based on most current information, and 2025 supplementary taxes and write-offs and agreed to the amounts on the listing (for a maximum of two municipalities).

No amounts were recorded to line 3.4, column C.2 during the specified period.

- e. We agreed the total of 8a), 8b), 8c) and 8d), above to Local Taxation (line 3.5) in Column E on Schedule 20 “Revenue” after the adjustment, if any, in Column C.2. We agreed the adjustment amount to Schedule 19, “Consolidated Statement of Financial Position” Column C.2, line 1.4 or line 2.3.

Procedure completed without exception.

9. We verified the calculation of the allocation of tuition revenues to the period using the prescribed methodology in accordance with the section of the “Instructions for Reporting at March 31, 2026 Balances for Provincial Consolidation Reporting Purposes” titled “Column C.3 – Fees Revenue”, prorated on the related number of school days. We agreed the adjustment, if over \$1,000,000, made to reflect this calculation in Schedule 20 “Revenue”, and Schedule 19 “Consolidated Statement of Financial Position” in Column C.3.

No amounts greater than \$1,000,000 were recorded to column C.3 during the specified period.



10. With respect to salaries and benefits earned for the period we obtained the payroll paid and payroll earned during the period from the Board, and performed the following:

- a. We obtained a listing of the general ledger entries and agreed the following amounts paid to the payroll journal, selecting from different employee groups, a maximum of 5 entries.

Employee Group	Amount
ELEMSEC - CUPE 1348	\$211,588
ELTEACH	\$933,233
ELSUPPLY	\$689,296
MGMM	\$70,568
MGMPVP	\$302,401

Procedure completed without exception.

- b. We recalculated the salaries and benefits earned during the period for staff using the annual pay and prescribed methodology in accordance with the section of the “Instructions for Reporting at March 31, 2026 Balances for Provincial Consolidation Reporting Purposes” titled “Column C.4 – Salaried and Wages and Employee Benefits” and found no differences above \$1,000,000.

Procedure completed without exception.

- c. We recalculated the difference between payroll earned above and the amount recorded in the Board’s general ledger. We agreed any differences to the adjustments recorded on lines 11.1 (Salaries & Wages) and 11.2 (Employee Benefits), Column C.4 of Schedule 20 and lines 1.7 (for an accounts receivable, Accounts Receivable - Other) and 2.8 (for a liability, Other Accrued Payable and Liability) of Column C.4 of Schedule 19.

Procedure completed without exception.

11. We obtained the calculation of the vacation pay accruals for any amounts over \$1,000,000 and performed the following:

- a. We obtained the supporting documentation for the 2 employee groups with the largest vacation pay accruals.

Employee Group	Amount
PLANT	\$1,107,239
MGMM	\$837,327

Procedure completed without exception.



- b. We agreed a sample of the following 5 employees (allocated between the employee groups) to the records of vacation days outstanding, and the payroll rate. We recalculated the accrued vacation pay for those 5 employees.

Employee Number	Amount
14283	\$5,956
20067	\$6,152
23624	\$3,563
28157	\$2,782
28685	\$1,837

Procedure completed without exception.

- c. We agreed the adjustment to Column C.5 on Schedule 19, "Consolidated Statement of Financial Position" and Schedule 20 "Expenses".

Procedure completed without exception.

12. We verified the mathematical accuracy of the prorated calculation of the employee future benefits liability and related expense adjustment, using the 2025-2026 estimates provided in the actuarial assessment at August 31, 2025 and found no differences. If 2025-2026 estimates are not provided in the August 31, 2025 assessment, verify if the board has used 2024-2025 expenses as the basis for prorating. We agreed the total employee future benefits liability to the total in Column E, after the required adjustment to Column C.6, on Schedule 19, "Consolidated Statement of Financial Position", line 2.20. We agreed the adjustment to expenses to the total in Column C.6 on Schedule 20, "Expenses".

Procedure completed without exception.

13. We performed the following with respect to any other adjustments over \$1,000,000 provided by the Board:

- a. We obtained a summary of the other adjustment entries included in Column C.7 which related to the period prior to March 31, 2026 and required adjustment in Schedule 19 and 20.

Procedure completed without exception.



- b. We randomly selected 20% of the entries provided in a) above (a minimum of 5) over \$1,000,000 as detailed below and compared to the supporting documentation. We verified the amount related to the period prior to March 31, 2026 was included in the summary of entries.

Entry Number	Schedule and Line #	Description of Adjustment	Amount
1	Sch 19/Ln 4.3, Sch 19/Ln 2.22.2, Sch 20E/Ln 11.11	To record 4.45% inflation adjustment as of March 31, 2026	\$1,409,816
2	Sch 19/Ln 1.9, Sch 19/Ln 4.3	To record asset & liability class transfer Sept Sept 2025 - Mar 2026	\$1,472,504
3	Sch 19/Ln 2.22.2, Sch 19/Ln 4.3, Sch20R/Ln 8.30.1	To record Revenue Recovery of ARO from Sales of Assets - Western	\$1,370,519
4	Sch20E/Ln 11.2, Sch 19/Ln 4.1	To adjust April benefit expenses paid in March	\$1,936,507

Procedure completed without exception. There were only 4 total entries booked to Column C.7 during the applicable period.

- c. We recalculated the summary of entries which required adjustment and agreed the adjustment to Column C.7 on Schedule 19 and 20. We ensured that the entries balanced between Schedule 20, "Revenues and Expenses" and Schedule 19, "Consolidated Statement of Financial Position".

Procedure completed without exception.

- d. We enquired whether any statement of financial position items, which are historically adjusted in the General Ledger at August 31 each year, were considered and included in the adjustments provided in a). (Note that items to be considered include accrued liabilities, receivables, interest on sinking fund assets, etc.)

Completed – no findings noted.

- e. We enquired whether any items, historically included in the General Ledger as a net amount during the year and restated to report as gross revenue and expenses at August 31 each year, were considered and included in the adjustments provided in a). (Note that items to be considered include special projects, federal government grants, capital projects, etc.)

Completed – no findings noted.



14. With respect to the School Generated Funds, we obtained the amounts included in the Consolidated Statement of Financial Position in the audited financial statements for the year ended August 31, 2025, agreed to supporting documentation and Schedule 19, "Consolidated Statement of Financial Position" in Column G.

Procedure completed without exception.

15. With respect to the Subsidiaries, we obtained the amounts included in the Consolidated Statement of Financial Position in the audited financial statements for the year ended August 31, 2025, agreed to supporting documentation and agreed to the Schedule 19, "Consolidated Statement of Financial Position" Column H.

No amounts were recorded to column H during the specified period.

II. Schedules 21C and 21G

1. We obtained a summary of the trial balance (or general ledger) of the board at March 31, 2026 and agreed line 1.9 (Employer Health Tax (EHT) accounts payable) of Schedule 21C (Inter-Entity Accounts Payable) to the general ledger.

Procedure completed without exception.

2. We obtained a summary of the trial balance (or general ledger) of the board at March 31, 2026 and agreed line 6 (EHT expense) of Schedule 21G (Inter-Entity Expenses), to the general ledger.

Procedure completed without exception.

III. Schedule 20SUP

1. We requested a list of externally restricted endowments held in perpetuity from the school board and agreed the total balance in dollars to the total balance in dollars reported on Schedule 20SUP, Tab 11 column 2 line 4.

No amounts were recorded to Schedule 20SUP during the specified period.

2. We selected the externally restricted endowment held in perpetuity with the highest balance and all endowments with a balance greater than or equal to \$1,000,000.

a. We confirmed the accuracy of the endowment balance by agreeing the endowment bequest document that lays out the restriction for boards on the use of the endowment principal to the amount recorded in Schedule 20SUP, Tab 11, Column 2. [If an endowment bequest document is not available, auditors may use an equally binding legal document for this procedure]. Where the externally restricted endowment held in perpetuity allows for multiple donors to contribute after the establishment of the fund, we vouched the initial balance to an endowment bequest document or other equally binding legal document. For subsequent contributions, we obtained a listing of deposits. We ensured the total of the listing is included in the balance of the externally restricted endowment held in perpetuity.

Not applicable.



b. We confirmed that the endowment bequest document or the equally binding legal document lays out the perpetually held nature and purpose of the endowment.

Not applicable.

3. We agreed the externally restricted endowment held in perpetuity reported on Schedule 20SUP, Tab 11, Column 2 was included on Schedule 19 on the line corresponding to the line indicated on Schedule 20SUP, Tab 11, Column 3.

Not applicable.

IV. Schedule 22

1. We obtained a detailed listing of tangible capital assets by asset class and agreed totals to corresponding columns by asset class in Schedule 22 of EFIS – “Tangible Capital Asset Continuity”.

Procedure completed without exception.

2. We conducted the following procedures with respect to additions to buildings (40 years) and land for the period September 1, 2025 to March 31, 2026:

a. From the detailed listing of tangible capital assets for the 7-month period supporting the data in Schedule 22, we selected a sample of 7 additions (5 buildings and 2 land) as follows:

Buildings:

Asset Name	Amount
Forest Glade Public School	\$4,127,270
Vincent Massey Secondary School	\$1,398,176
Southwood Public School	\$897,502
Harrow Senior Public School	\$249,018
Margaret D Bennie Public School	\$86,759

Land:

No additions to land during the specified period.



- b. We selected one cost component included in each addition selected in a) and agreed the cost to specific documentation as follows:

Asset Name	Amount	Vendor	Invoice #
Forest Glade Public School	\$979,662	Alliance General Contracting Inc.	2714
Vincent Massey Secondary School	\$728,209	Front Construction Industries Inc.	2506-4REV
Southwood Public School	\$183,807	Front Construction Industries Inc.	2510A-4
Harrow Senior Public School	\$70,024	Architecttura Inc.	2301P10
Margaret D Bennie Public School	\$7,555	Archon Architects Incorporated	779B12

Procedure completed without exception.

- c. For the sample selected in b) we determined that the items were recorded in accordance with the “District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide” release 17 or subsequent release, if applicable (recorded in the 40-year building category and meeting the capitalization threshold of \$10,000 or recorded in the land category with a capitalization threshold of nil for new land assets, and \$10,000 for betterments).

Procedure completed without exception.

3. We conducted the following procedures with respect to Construction in Progress (CIP) 40 year building assets:
- a. From the detailed listing of tangible capital assets for the 7-month period we selected 2 additions to CIP as follows:

Asset Name	Amount
Roseland Public School	\$2,365,337
Glenwood Public School	\$1,813,132

- b. We selected one cost component included in each addition selected in a) and agreed the costs to specific documentation as follows:

Asset Name	Amount	Vendor	Invoice #
Roseland Public School	\$505,912	Sterling Ridge General Contracting Inc.	GC-25010-03
Glenwood Public School	\$457,462	Sterling Ridge General Contracting Inc.	GC-25011-06

Procedure completed without exception.



- c. For the sample selected in b) we determined that the items were recorded in accordance with the “District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide” release 17 or subsequent release, if applicable (recorded in the Construction in Progress- 40 year building category and meeting the capitalization threshold of \$10,000).

Procedure completed without exception.

- d. We selected one item from CIP that was transferred into an in-service asset class and performed the following:

No assets were transferred from CIP to an in-service asset class during the specified period.

- e. We traced the related project to an authorized completion certificate or equivalent.

Not applicable.

- 4. We conducted the following procedure with respect to amortization of buildings (40 years):

- a. From the detailed listing of tangible capital assets for the 7-month period we selected a sample of 5 amortization expenses as follows:

Asset Name	Asset Number	Amount
M S Hetherington Public School	B66028-A00000000844	\$84,421
Queen Elizabeth Public School	B66028-A00000001151	\$290,993
Roseville Public School	B66028-A00000001243	\$80,388
Sandwich Secondary School	B66028-A00000003420	\$332,815
Westview Freedom Academy	B66028-A00000003015	\$227,680

- b. We recalculated the amortization and agreed to the amortization reported in the detailed listing of tangible capital assets for the 7-month period for the assets selected.

Procedure completed without exception.

- 5. We conducted the following with respect to disposals of buildings (40 years) and land:

- a. From the detailed listing of tangible capital assets for the 7-month period we selected a sample of 3 disposals as follows:

No disposals of buildings or land were made during the specified period.

- b. We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

Not applicable.



- c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain/(loss) on disposal for that asset to the board’s data.

Not applicable.

V. Schedule 22A

- 1. We obtained a detailed listing of assets held for sale by asset class and agreed totals to corresponding columns by asset class in Schedule 22A of EFIS – “Assets Held for Sale Continuity”.

Procedure completed without exception.

- 2. We conducted the following procedures for assets held for sale with respect to additions to land and land improvements with infinite lives, and building and land improvements with finite lives, for the period September 1, 2025 to March 31, 2026:

- a. From the detailed listing of assets held for sale for the 7-month period supporting the data in Schedule 22A, we selected a sample of 3 additions (1 land and land improvement with infinite life and 1 building and 1 land improvement with finite life (if applicable)). We ensured that the board determined the following criteria were met to transfer into assets held for sale in the September 1, 2025 to March 31, 2026 period as follows:

- i. *prior to the date of the financial statements, the government body, management board or an individual with the appropriate level of authority commits the government to selling the asset;*
- ii. *the asset is in a condition to be sold;*
- iii. *the asset is publicly seen to be for sale;*
- iv. *there is an active market for the asset;*
- v. *there is a plan in place for selling the asset; and*
- vi. *it is reasonably anticipated that the sale to a purchaser external to the government reporting entity will be completed within one year of the financial statement date*

Asset Name	Asset Number	Amount	Criteria Met
Migration Hall	B66028-A000000003120	\$869,383.73	Yes

Note that the building identified above was the only addition to assets held for sale during the specified period.

- b. We selected 1 additional expenditure on assets held for sale and agreed the amount to specific documentation as follows:

No additional expenditure on assets held for sale during the specified period.



3. We conducted the following with respect to disposals of assets held for sale:

- a. From the detailed listing of assets held for sale for the 7-month period we selected a sample of 2 disposals as follows:

Asset Name	Asset Number	Proceeds of Disposition
Harrow Senior Public School – Surplus Land	B66028-A000000016183	\$447,970
Prince Andrew Public School	B66028-A000000001119	\$5,000,070

- b. We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

Procedure completed without exception.

- c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain / (loss) on disposal for that asset to the board’s data.

Procedure completed without exception.

VI. Schedule 22ARO

- 1. We obtained a detailed listing of tangible capital assets with asset retirement obligations (ARO) by asset class and agreed totals to corresponding columns by asset class in Schedule 22 ARO of EFIS – “Tangible Capital Asset Continuity ARO”.

Procedure completed without exception.

- 2. We conducted the following procedure with respect to ARO amortization of buildings (40 years):

- a. From the detailed listing of tangible capital assets with ARO for the 7-month period we selected a sample of 5 amortization expenses as follows:

Asset Name	Asset Number	Amount
Gosfield North Central Public School	B66028-A000000000224	\$10,160
Harrow Senior Public School	B66028-A000000000624	\$30,022
Roseville Public School	B66028-A000000001243	\$15,897
Southwood Public School	B66028-A000000001333	\$9,029
Walkerville Collegiate Institute	B66028-A000000002999	\$16,567



- b. We recalculated the amortization and agreed to the amortization reported in the detailed listing of tangible capital assets for the 7-month period for the assets selected.

Procedure completed without exception.

- 3. We conducted the following procedures with respect to column 3 “ARO Liability Changes in Estimates for the Period September 1, 2025 to March 31, 2026”:

- a. From the detailed listing of tangible capital assets for the 7-month period supporting the data in Schedule 22ARO, we selected a sample of 5 changes in estimates as follows:

Asset Name	Asset Number	Amount
Gosfield North Central Public School	B66028-A000000000224	\$32,481
Harrow Senior Public School	B66028-A000000000624	\$52,060
Roseville Public School	B66028-A000000001243	\$38,447
Southwood Public School	B66028-A000000001333	\$22,282
Walkerville Collegiate Institute	B66028-A000000002999	\$51,466

- b. We obtained the supporting documentation used to estimate the ARO liability changed for each asset selected in a) and agreed the amount to specific documentation as follows:

We noted that all changes were consistent with Ministry Instructions.

At March 31, 2025, GECDSB applied a rate of 4.19% rather than the prescribed rate of 2.61%. This was an additional escalation of 1.58%. At March 31, 2026, GECDSB applied a rate of 4.45%, which represents a reduction from the Ministry prescribed rate of 6.10%. The reduction of the March 31, 2026 escalation rate offsets the additional escalation taken at March 31, 2025, and the resulting asset/liability values at March 31, 2026 reflect the same amounts as if the prescribed rates had been used each period.

- 4. We conducted the following procedures with respect to ARO liabilities incurred during the year (i.e. additions) to buildings (40 years) for the period September 1, 2025 to March 31, 2026:

- a. From the detailed listing of tangible capital assets for the 7-month period supporting the data in Schedule 22ARO, we selected a sample of 5 additions to TCA-ARO (5 buildings) as follows:

No ARO liabilities were recorded during the specified period.

- b. We selected one cost component included in each addition selected in a) and agreed the cost to specific documentation as follows:

Not applicable.



- c. For the sample selected in b) we determined that the items were recorded in accordance with the “District School Board & School Authority Asset Retirement Obligations Provincial Accounting Policies & Implementation Guide” release 3 or subsequent release, if applicable (as laid out in .10 and .16 {recorded in the 40-year building category and meeting the capitalization threshold of \$10,000}).

Not applicable.

5. We conducted the following procedures with respect to the “disposals” in Schedule 22 – Tangible Capital Asset Continuity ARO – Gross Book Value, column 5:

- a. We obtained a listing of the amounts therein and selected 2 items from column 5 that are greater than \$1,000,000 (if any):

No amounts greater than \$1,000,000 were recorded to column 5 during the specified period.

- b. We obtained the supporting documentation used to record the disposal for each asset selected in a) and agreed the amount to specific documentation (ex. Invoice, sale agreement) as follows:

Not applicable.

VII. Schedule 27

1. We conducted the following procedures with respect to the “changes in estimates” in column 5 of Schedule 27 – Asset Retirement Obligation Liability Continuity (7-Month Activity):

- a. We obtained a listing of the amounts therein and selected 2 items in column 5 that are greater than \$1,000,000 (if any):

No amounts greater than \$1,000,000 were recorded to column 5 during the specified period.

- b. We obtained the supporting documentation used to estimate the ARO liability changed for each asset selected in a) and agreed the cost to specific documentation as follows:

Not applicable.

- c. For the sample selected in a) we selected the largest ARO liability and reperformed the calculation using the revised inputs and supporting cost documentation.

Not applicable.

2. We conducted the following procedures with respect to the “liabilities incurred during the period” in column 6 of Schedule 27:

- a. We obtained a listing of the amounts therein and selected 2 items from column 6 that are greater than \$1,000,000 (if any):

No amounts were recorded to column 6 during the specified period.



- b. We obtained the supporting documentation (ex. Survey of asbestos containing materials) used to estimate the ARO liability incurred for each asset selected in a) and agreed the cost to specific documentation as follows:

Not applicable.

- c. For the sample selected in a) we selected the largest ARO liability and reperformed the calculation using the inputs and supporting cost documentation.

Not applicable.

- d. For the sample selected for the new liability incurred, we verified that that a corresponding entry was made in Schedule 22ARO TCA-ARO-GBV column 4 “ARO – Liabilities Incurred During the 7 months”.

Not applicable.

- 3. We conducted the following procedures with respect to the “accretion expense” in column 7 of Schedule 27:

- a. We obtained a listing of the amounts therein and selected 2 items from columns 7 that are greater than \$1,000,000 (if any):

No amounts were recorded to column 7 during the specified period.

- b. For each asset associated with an accretion expense selected in a), we reperformed the calculation of the accretion expense using the inputs and supporting documentation.

Not applicable.

- c. We obtained an asset-level listing of the amounts listed in column 2 (Balance at September 1, 2025) of Schedule 27 and selected all ARO liabilities greater than \$10 million (if any):

Not applicable.

- d. For the assets listed in part c), we ensured accretion expense amounts were recorded for the corresponding asset as part of the listing in a), and noted if accretion expense was not recorded:

Not applicable.

- e. For each accretion expense selected in a), we obtained the supporting documentation (ex. a contract) used to support the calculation of the accretion expense (for example timing and/or amount of cash flows):

Not applicable.

- f. For each accretion expense selected in a), we agreed the discount rate used in the calculation of the accretion expense to the amounts provided in the Ministry of Education “OFA Effective Annual Rates” document:

Not applicable.



4. We conducted the following procedures with respect to the “disposals” in column 8 and “abatements” in column 9 on Schedule 27:

a. We obtained a listing of the amounts therein and selected 2 items from each of columns 8 and 9 that are greater than \$1,000,000 (if any):

No amounts greater than \$1,000,000 were recorded to columns 8 or 9 during the specified period.

b. We obtained the supporting documentation used to record the ARO liability settled for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

Not applicable.

VIII. Schedule 30

1. We conducted the following procedures with respect to column 4 “Additions” tab 1- Financial Liability of Schedule 30 – Public Private Partnerships Financial Liability and Performance Obligation Continuity (7-Month Activity):

No amounts were recorded to column 4 during the specified period.

a. For any amount greater than \$1,000,000, we obtained the supporting documentation (e.g. P3 contract) used to determine the addition of each asset and agreed the amount in the documentation to the entry.

Not applicable.

b. For the amounts recorded on Schedule 30 additions column selected in a), we verified that there was a corresponding amount recorded on Schedule 22, “TCA - Non-Land rel. Public Private Partnerships (P3)” GBV and AA in the additions columns.

i. For the additions in a) we recalculated the 7-month amortization and agreed to the 7-month amortization reported for the assets.

Not applicable.

c. For the agreements related to amounts selected in a), we verified that:

i. The calculation using the effective interest rate method is accurate, and based on a discount rate selected in accordance with PS3160;

ii. liabilities recognized for a user pay model have been drawn down during the year as performance obligations have been fulfilled;

iii. that the asset cost capitalized only includes costs directly attributable to the construction of the asset based upon PS 3150

iv. the amount recognized for the liability is the same amount as the related infrastructure asset, reduced for any prior consideration.

Not applicable.



2. We conducted the following procedures with respect to the “Financial Liability- Principal Payments” in column 7 of the Financial Liability tab of Schedule 30:

No amounts were recorded to column 7 during the specified period.

- a. We obtained a listing of the amounts therein and selected 2 items from column 7 that are greater than \$1,000,000 (if any):

Not applicable.

- b. For each asset associated with a principal payment, if any, we agreed the amounts in column 7 to the backing materials/ P3 contract provided as applicable:

Not applicable.

- c. For amounts selected in a) we determined that the item was recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1 or subsequent release, if applicable (as laid out under item .26). If no principal payments found clearly state so.

Not applicable.

3. We conducted the following procedures with respect to column 4 “Additions” tab 2 – Performance Obligations of Schedule 30 – Public Private Partnerships Financial Liability and Performance Obligation Continuity (7-Month Activity):

No amounts were recorded to column 4 during the specified period.

- a. For any amount greater than \$1,000,000, we obtained the supporting documentation (e.g. P3 contract) used to determine the addition of each asset and agreed the amount in the documentation to the entry.

Not applicable.

- b. For the amounts recorded on Schedule 30 additions column selected in a), we verified that there was a corresponding amount recorded on Schedule 22, “TCA - Non-Land rel. Public Private Partnerships (P3)” GBV and AA in the additions columns.

- i. For the additions in a) we recalculated the 7-month amortization and agreed to the 7-month amortization reported for the assets.

Not applicable.

- c. For the agreements related to amounts selected in a) we verified that:

- i. the effective interest rate method has been appropriately applied to measure financial liabilities recognized, based on a discount rate selected in accordance with PS3160;
- ii. liabilities recognized for a user pay model have been drawn down during the year as performance obligations have been fulfilled;



- iii. that the asset cost capitalized only includes costs directly attributable to the construction of the asset based upon PS 3150;
- iv. the amount recognized for the liability is the same amount as the related infrastructure asset, reduced for any prior consideration.

Not applicable.

- 4. We conducted the following procedures with respect to the “Performance Obligation- Revenue Recognized” in column 7 of the Performance Obligation tab of Schedule 30:

No amounts were recorded to column 7 during the specified period.

- a. We obtained a listing of the amounts therein and selected 2 items from column 7 that are greater than \$1,000,000 (if any):

Not applicable.

- b. For each asset associated with a revenue recognized, if any, we agreed the amounts in column 7 to the backing materials/ P3 contract provided as applicable:

Not applicable.

- c. For the amounts selected in a), we determined that the items were recorded in accordance with the ministry “District School Board & School Authority Public Private Partnerships Provincial Accounting Policies & Implementation Guide” release 1 or subsequent release, if applicable (as laid out in item .30). If no revenues found, clearly state so.

Not applicable.

IX. Schedule 32

- 1. We obtained a detailed listing of purchased intangibles by asset class and agreed totals to corresponding columns by asset class in Schedule 32 of EFIS – “Purchased Intangibles 7-months”.

No amounts were recorded to Schedule 32 during the specified period.

- 2. We conducted the following procedures with respect to the Purchase Intangibles “transfer between asset classes” in column 4 and “accumulated amortization-transfer between asset classes” in column 12 of for the period September 1, 2025 to March 31, 2026:

No amounts were recorded to column 4 during the specified period.

- a. From the detailed listing of purchased intangibles for the 7-month period supporting the data in Schedule 32, we selected a sample of 2 transfers greater than \$1,000,000 as follows:

Not applicable.

- b. We agreed the transfer value for items selected in a) above, if any, to supporting documentation (indicate the supporting documentation or rationale).

Not applicable.



3. We conducted the following procedures with respect to the Purchase Intangibles “additions” in column 5 of for the period September 1, 2025 to March 31, 2026:

No amounts were recorded to column 5 during the specified period.

- a. From the detailed listing of purchased intangibles for the 7-month period supporting the data in Schedule 32, we selected a sample of 2 additions greater than \$1,000,000 as follows:

Not applicable.

- b. We selected one component included in each addition selected in a), if any, and agreed the amount to specific documentation as follows:

Not applicable.

- c. For the sample selected in b) we determined that the items were recorded in accordance with the “District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide” release 1 or subsequent release, if applicable (as defined in item .01 and recognized as in items .05 and .06).

Not applicable.

4. We conducted the following procedures with respect to the Purchase Intangibles “impairments” in column 6 and “accumulated amortization- impairments” in column 14 of for the period September 1, 2025 to March 31, 2026:

No amounts were recorded to column 14 during the specified period.

- a. From the detailed listing of purchased intangibles for the 7-month period supporting the data in Schedule 32, we selected a sample of 2 impairments greater than \$1,000,000 as follows:

Not applicable.

- b. We agreed the impairment value for items selected in a) above, if any, to supporting documentation (indicate the supporting documentation or rationale).

Not applicable.

- c. We recalculated the impairment for the items selected in a) above and agreed to impairment for that asset to the board’s data.

Not applicable.

- d. For the sample selected in a) we determined that the items were recorded in accordance with the “District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide” release 1 or subsequent release, if applicable (as laid out in items .18 and .20).

Not applicable.



5. We conducted the following with respect to “disposals” of purchased intangibles in column 7 and “accumulated amortization - disposals” in column 15:

No amounts were recorded to column 15 during the specified period.

- a. From the detailed listing of intangibles for the 7-month period we selected a sample of 2 disposals greater than \$1,000,000 as follows:

Not applicable.

- b. We agreed the proceeds of disposition for the items selected in a) above, if any, to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

Not applicable.

- c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain/(loss) on disposal for that asset to the board’s data.

Not applicable.

- d. For the sample selected in a) we determined that the items were recorded in accordance with the “District School Board & School Authority Purchased Intangibles Provincial Accounting Policies & Implementation Guide” release 1 or subsequent release, if applicable (as laid out in items .14 and .15).

Not applicable.

6. We conducted the following with respect to the “transfer to financial assets” in column 8 and “accumulated amortization- transfer to financial assets” in column 16:

No amounts were recorded to column 16 during the specified period.

- a. We agreed the total PI transfers for each category on Sch 32 with the decreased gross book value in column 8 and accumulated amortization in column 16 of the asset per the supporting document.

Not applicable.

- b. We selected a sample of 2 assets greater than \$1,000,000 as follows:

Not applicable.

- c. We obtained the supporting documentation used to determine the transfer amount for each asset selected in a), if any, and agreed the amount to specific documentation as follows:

Not applicable.



- d. We ensured that the board determined the following criteria were met to transfer into financial assets in the September 1, 2025 to March 31, 2026 period as follows:
 - i. prior to the financial statement date, the appropriate level of authority commits the entity to selling the asset;
 - ii. the asset is in a condition to be sold;
 - iii. the asset is publicly seen to be for sale;
 - iv. there is an active market for the asset;
 - v. there is a plan in place for selling the asset; and
 - vi. it is reasonably anticipated that the sale to a purchaser external to the reporting entity will be completed within one year of the financial statement date.

Not applicable.

- 7. We conducted the following procedure with respect to amortization of purchased intangibles:
 - a. From the detailed listing of purchased intangibles for the 7-month period we selected a sample of 2 amortization expenses greater than \$1,000,000 as follows:

Not applicable.
 - b. We recalculated the amortization and agreed to the amortization reported in the detailed listing of purchased intangibles for the 7-month period for the assets selected.

Not applicable.

This report is for use solely in connection with the consolidation of the Board financial information into the financial statements of the Province of Ontario.

As a result of applying the above procedures, we found no exceptions, except as outlined above. However, these procedures do not constitute an audit of these schedules and therefore, we do not express an opinion on Schedules 19, 20, 21C, 21G, 20SUP, 22, 22A, 22ARO, 27, 30, and 32 of EFIS as at March 31, 2026 and from September 1, 2025 to March 31, 2026.

Chartered Professional Accountants, Licensed Public Accountants
Windsor, Canada
May 19, 2026